

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 18, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127956X4	
High Rate ¹	0.150%	
Allotted at High Price	17.24%	
Investment Rate ²	99.924167	
	0.152%	
Median Rate ³	0.140%	
Low Rate ⁴	0.120%	
Issue Date	June 21, 2012	
Maturity Date	December 20, 2012	
	Tendered	Accepted
Competitive	\$120,708,650,000	\$26,280,294,400
Noncompetitive	\$620,418,300	\$620,418,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$121,429,068,300	\$27,000,712,700⁶
SOMA	\$0	\$0
Total	\$121,429,068,300	\$27,000,712,700
	Tendered	Accepted
Primary Dealer ⁷	\$103,650,000,000	\$18,187,000,000
Direct Bidder ⁸	\$8,370,000,000	\$1,201,364,000
Indirect Bidder ⁹	\$8,688,650,000	\$6,891,930,400
Total Competitive	\$120,708,650,000	\$26,280,294,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$121,429,068,300/\$27,000,712,700 = 4.50

⁶Awards to combined Treasury Direct systems = \$426,489,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.